

WEEKLY WOOL MARKET REPORT – May 29th 2026

www.schutebell.com.au

NORTHERN REGION INDICATOR 2005 +47

EASTERN MARKET INDICATOR 1934 +54

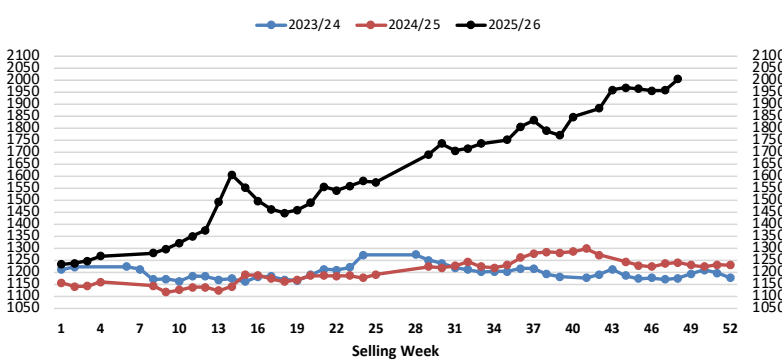
AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	5 YEAR CHANGE %
16.5	2718	+43	1775	+943 +53.1%	+8%
17	2704	+56	1677	+1027 +61.2%	+16%
17.5	2654	+82	1638	+1016 +62.0%	+23%
18	2592	+59	1612	+980 +60.8%	+32%
18.5	2490	+31	1574	+916 +58.2%	+39%
19	2405	+67	1542	+863 +56.0%	+47%
19.5	2276	+60	1519	+757 +49.8%	+53%
20	2185	+58	-	-	+62%
21	-	-	-	-	-
22	-	-	-	-	-
23	-	-	-	-	-
24	-	-	-	-	-
25	-	-	-	-	-
26	-	-	-	-	-
28	-	-	430	-	-
30	-	-	-	-	-
32	-	-	-	-	-
MC	1189	+29	701	+488 +69.6%	+30%

COMMENTARY

The Eastern market indicator surged by almost 3% this week to close at 1934 cents. This now brings into play the surpassing of the highest level the Eastern market indicator has traded at since the demise of the reserve price scheme. Back in October 2024 the price of wool had to almost double to obtain this goal and after gaining 847 cents it now sits just 182 cents away from achieving it, as the strength of the run up accelerated again after a five week pause. The uptrend is eerily similar to the past four that all resulted in an average 70% rise from bottom to top. This current rise is already 78% (not the largest, but not far off). In the Northern region the market opened strongly on Tuesday with the indicator climbing 25 cents. This was followed with a further 22 cent jump on the final day. A widespread buying pattern continued with the major players obviously pushed but still dominating. 25,370 bales were sold nationally for the week with a passed in rate of just 1.3%. Major buyers included PJ Morris, Techwool and Endeavour Wool. The national offering declines next week to around 23,000 bales with the Western region not holding a sale.

Northern Region Indicator



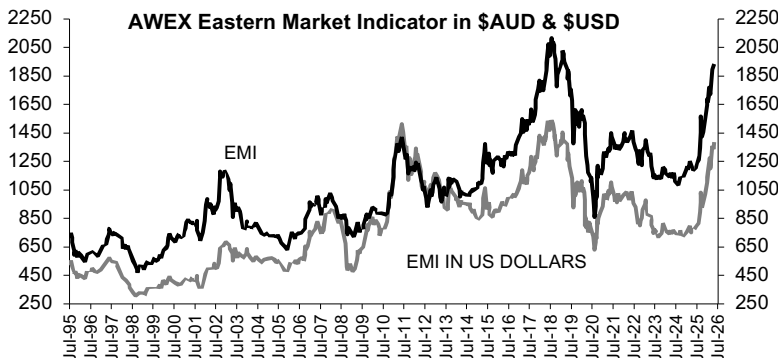
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,128	13,852	3,732
Bales Sold	8,016	13,728	3,626
Passed In %	1.4%	0.9%	2.8%

Next Week's Sale

23,302 bales are expected to be on offer nationally with 7,000 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 2nd of June.

AWEX Eastern Market Indicator in \$AUD & \$USD



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	2577	2680	811	99.3%	1986	1564	1475	1358	1167
19	2390	2462	677	99.5%	1613	1356	1235	1137	973
20	2186	2381	556	97.1%	1434	1263	1122	976	811
21	2155	2356	481	96.9%	1395	1238	1099	953	734
22	NQ	2350	415	NQ	1367	1213	1083	928	706
23	NQ	2308	378	NQ	1358	1157	1003	897	665