

WEEKLY WOOL MARKET REPORT – June 21st 2024

www.schutebell.com.au

NORTHERN REGION INDICATOR 1198 -12

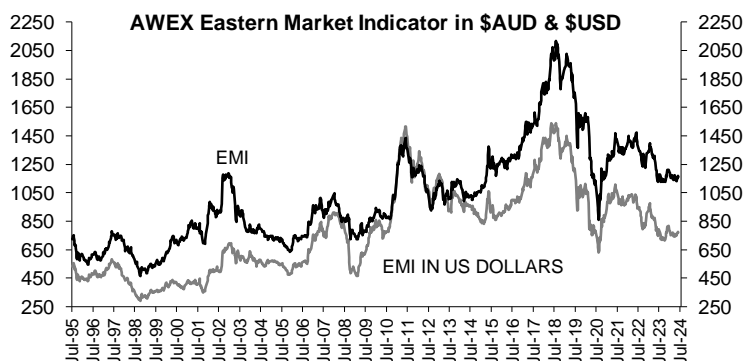
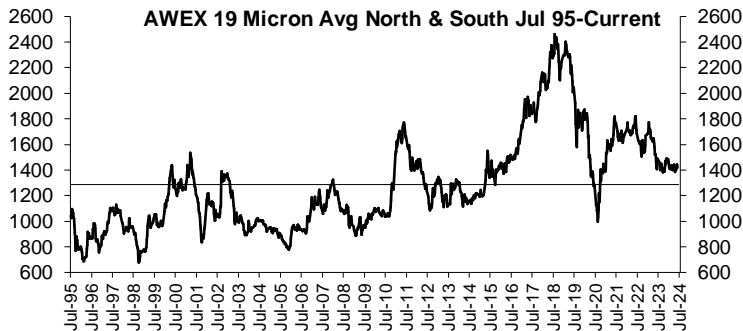
EASTERN MARKET INDICATOR 1160 -10

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	-	-	1982	-	-	-
17	1712	-38	1842	-130	-7.1%	-35%
17.5	1627	-23	1713	-86	-5.0%	-37%
18	1539	-28	1585	-46	-2.9%	-39%
18.5	1467	-13	1500	-33	-2.2%	-40%
19	1411	-31	1415	-4	-0.3%	-42%
19.5	1397	-12	1365	+32	+2.3%	-42%
20	1374	+3	1335	+39	+2.9%	-43%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	552	-23	-	-	-	-61%
28	390	0	-	-	-	-66%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	731	+8	741	-10	-1.3%	-40%

COMMENTARY

After three weeks of gains and reaching a two month high the market gave back some ground this week. The Northern region indicator lost 3 cents on the first day of sales and another 9 cents on the final day. The losses were largely confined to the finer Merino fleece types. Cardings were slightly dearer as was the 20 micron indicator with Skirtings reported as generally unchanged. It was a small national offering with the Western region still on a fortnightly sale rotation. 25,318 bales were sold nationally for the week with the passed in rate at the season average of 7.9%. Major buyers included Techwool, Endeavour Wool and Tianyu. The closing value of the Northern region indicator this week at 1198 cents is bang on the average for the season. Next week's sale is the last for the 2023/24 financial year with the expected national offering rising to above 40,000 bales. A similar amount is expected for the first sale of the new season in the following week. Its been a very stable and almost uneventful season price wise with less than 10% movement separating the highest and lowest level that the Eastern market indicator has traded at over the past 12 months.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	11,251	16,239	No Sale
Bales Sold	10,510	14,808	No Sale
Passed In %	6.6%	8.8%	No Sale

Next Week's Sale

40,203 bales are expected to be on offer nationally with 11,189 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 26th of June.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	1548	2680	811	60.4%	1969	1542	1445	1317	1154
19	1419	2462	677	70.4%	1593	1308	1204	1113	964
20	1366	2381	566	75.2%	1400	1209	1065	942	804
21	1322	2356	481	76.0%	1350	1188	1029	913	722
22	1286	2350	415	73.9%	1318	1165	1007	898	694
23	1268	2308	378	74.4%	1312	1113	1003	876	650