

## SCHUTE BELL LIVESTOCK TRANSIT INSURANCE

### FREQUENTLY ASKED QUESTIONS

#### **What does this insurance cover and how much does it cost?**

Schute Bell has arranged Livestock Transit Insurance at a rate of 0.475% of the Sum Insured, plus GST, for all livestock transactions facilitated by Schute Bell. The policy provides cover for transport anywhere in Australia if an animal dies or requires humane destruction as a direct result of an accident during transit. This rate is comprised of:

- 0.325% rate
- 0.150% administration fee

Cover applies to most livestock, provided the animals are healthy and fit for transport, with a maximum limit of \$750,000 per loss or event.

#### **Does this policy cover stud stock?**

No. Should you require cover for a Stud bull or Ram, we are able to arrange Stud Stock Insurance.

#### **When does my cover start?**

Once you have opted in, your livestock are covered for eligible movements to or from sale. Insurance begins when an animal enters the yards for direct loading onto the transport vehicle.

#### **Can I opt out of transit insurance?**

Yes. However, you must notify us of this prior to an eligible transit. Simply contact your local Schute Bell branch or representative to do this. If you would like to reinstate your cover for all transits in the future, please contact your Schute Bell representative prior to any livestock transactions to express your interest.

#### **Does the insurance apply to all future livestock transactions?**

Yes. As a registered Livestock Transit Insurance customer, eligible future livestock transactions through Schute Bell will automatically be covered unless you choose to opt out or cease to be a Schute Bell livestock customer.

#### **How do I lodge a claim?**

If you suffer a loss, notify your Schute Bell representative as soon as possible. They will gather the required information and submit the claim on your behalf.

#### **Need more information?**

If you have any questions about your cover, email [insurance@schutebell.com](mailto:insurance@schutebell.com) or call on 02 9892 0706.

*This document contains general information and does not consider your individual objectives, financial situation or needs and may not suit your personal circumstances. For full details of the terms, conditions and limitations of the covers and before making any decision about whether to acquire the product, refer to the specific policy wording available from Schute Bell on request.*